



# Republic Insurance Company Limited

## ত্রিপাবলিক ইনস্যুরেন্স কোম্পানী লিমিটেড

Head Office: HR Bhaban (6th & 9th Floor), 26/1, Kakrail, Dhaka-1000

Phone : 88-02-58313334-8, Fax : 88-02-48318060

E-mail: info@riclbd.com, Web : www.riclbd.com

### Third Quarter Financial Statements-2025 (Un-audited)

As per BSEC Notification No. BSEC/CMRRCD/2009-193/188/Admin/69 dated-7 September 2016, we are pleased to present the Un-audited Financial Statements of Republic Insurance Company Limited for the period ended September 30, 2025.

#### Statement of Financial Position (Un-audited) As at September 30, 2025

Particulars	Amount in Taka September 30, 2025	Amount in Taka December 31, 2024
<b>A. Non-current assets:</b>		
Property, Plant & Equipments	54,173,346	57,422,635
Intangible assets	1,207,023	1,420,027
Right-of-use assets	14,430,348	13,856,898
Deferred Tax	3,099,088	3,127,379
Govt. treasury bond and securities	112,500,000	112,500,000
Investment in Shares at Market value	19,263,657	18,402,725
<b>Total non-current assets</b>	<b>204,673,462</b>	<b>206,729,664</b>
<b>B. Current assets:</b>		
Stock of Printing and Stationery & stamp in hand	521,288	563,436
Interest Accrued	45,731,351	41,109,930
Amount due from other person or bodies carrying on insurance business	669,746,416	486,363,396
Sundry Debtors (Advances, Deposits and Prepayments)	458,983,385	453,591,450
Fixed Deposit with Banks	436,695,921	542,179,018
Cash and Cash Equivalents	52,812,756	38,280,219
<b>Total current assets</b>	<b>1,664,491,117</b>	<b>1,562,087,449</b>
<b>C. Current Liabilities:</b>		
Outstanding claims	173,852,147	141,270,141
Amount due to other person or bodies carrying on insurance business	66,594,649	46,947,525
Lease liabilities (operating leases)	13,968,275	12,471,399
Provision for Taxation	211,985,318	187,729,690
Provision for WPPF	68,062,456	62,816,524
Sundry Creditors	43,991,119	49,928,933
Unclaimed dividend	5,219,390	2,074,952
<b>Total current liabilities</b>	<b>583,673,354</b>	<b>503,239,164</b>
<b>D. Net working capital (B-C)</b>	<b>1,080,817,763</b>	<b>1,058,848,285</b>
<b>Net assets (A+D)</b>	<b>1,285,491,225</b>	<b>1,265,577,949</b>
<b>E. Shareholders Equity:</b>		
Share Capital	547,041,560	520,991,970
Reserve for Exceptional Losses	446,772,269	409,490,524
General Reserve	13,500,000	12,750,000
Retained Earnings	48,194,262	62,900,390
<b>Total shareholders equity</b>	<b>1,055,508,091</b>	<b>1,006,132,884</b>
<b>F. Balance of Funds and Accounts :</b>		
Reserve for unexpired risks	208,206,248	218,540,529
Premium Deposits	21,776,886	40,904,536
<b>Total</b>	<b>229,983,134</b>	<b>259,445,065</b>
<b>Total shareholders equity &amp; liabilities (E+F)</b>	<b>1,285,491,225</b>	<b>1,265,577,949</b>
<b>Net asset value (NAV) per share</b>	<b>19.29</b>	<b>19.31</b>

#### Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the third quarter ended September 30, 2025

Particulars	Amount in taka September 30, 2025	Amount in taka September 30, 2024	Amount in taka July to September 30, 2025	Amount in taka July to September 30, 2024
Gross Premium Income	607,854,840	688,817,887	161,496,726	202,023,846
Re-insurance Ceded	235,037,401	250,610,546	76,310,211	47,787,869
Net Premium Income	372,817,439	438,207,341	85,186,515	154,235,977
Re-insurance Commission	30,593,527	36,181,594	9,302,188	2,975,012
Unexpired risk reserve -2024	163,905,397	201,047,600	54,635,132	67,015,867
Unexpired risk reserve -2025	(153,571,116)	(178,586,439)	(32,882,670)	(62,385,100)
Agency Commission	67,138,438	79,513,645	17,704,247	20,727,977
Management Expenses	209,997,083	231,136,606	58,323,728	62,573,857
Net Claims	60,727,295	90,120,163	15,531,621	53,962,940
A. Underwriting Profit/(Loss)	75,882,431	96,079,682	24,681,569	24,576,982
B. Income from Investment & other sources	50,624,090	40,559,090	16,230,293	14,590,876
<b>Total Income (A+B)</b>	<b>126,506,521</b>	<b>136,638,772</b>	<b>40,911,862</b>	<b>39,167,858</b>
Management Expenses (not applicable to any particular fund or account)	16,341,945	16,494,262	6,681,175	5,388,362
Net Profit before Tax & WPPF	110,164,576	120,144,510	34,230,687	33,779,496
Provision for WPPF	5,245,932	5,721,167	1,630,033	1,608,548
Net Profit before Tax	104,918,644	114,423,343	32,600,654	32,170,948
Income tax expenses:				
Provision for income tax	(24,255,628)	(23,446,468)	(10,867,584)	(3,406,585)
Deferred tax (expenses) / income	(28,291)	(13,776)	283,696	121,982
<b>Net Profit after Tax</b>	<b>80,634,725</b>	<b>90,963,099</b>	<b>22,016,766</b>	<b>28,886,345</b>
<b>Other Comprehensive Income/(Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income/(Loss)</b>	<b>80,634,725</b>	<b>90,963,099</b>	<b>22,016,766</b>	<b>28,886,345</b>
<b>Profit and Loss Appropriation Account:</b>				
Balance brought forward from previous year	62,900,390	65,309,217	34,946,149	41,179,716
Profit/(Loss) carried forward during the period	80,634,725	90,963,099	22,016,766	28,886,345
<b>Total Profit after tax</b>	<b>143,535,115</b>	<b>156,272,316</b>	<b>56,962,915</b>	<b>70,066,061</b>
<b>Appropriation:</b>				
Reserve for Exceptional Losses	37,281,745	43,820,735	8,518,653	15,423,597
General Reserve	750,000	750,000	250,000	250,000
Cash dividend paid for the year 2024	31,259,518	57,309,117	-	-
Issuance of bonus share for the year 2024	26,049,590	-	-	-
Retained Earnings transferred to financial position	48,194,262	54,392,464	48,194,262	54,392,464
<b>Total</b>	<b>143,535,115</b>	<b>156,272,316</b>	<b>56,962,915</b>	<b>70,066,061</b>
<b>Earnings Per Share (EPS) (Restated)</b>	<b>1.47</b>	<b>1.66</b>	<b>0.40</b>	<b>0.53</b>
Weighted average number of outstanding shares	54,704,156	54,704,156	54,704,156	54,704,156

#### Statement of Cash Flows (Un-audited) For the third quarter ended September 30, 2025

Particulars	Amount in Taka September 30, 2025	Amount in Taka September 30, 2024
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Collection from Premium and other income	679,693,319	760,822,760
Payment for Management expenses, Re-insurance and claims	(717,183,916)	(715,028,270)
Income Tax paid	(23,580,303)	(18,449,059)
<b>Net cash generated from operating activities</b>	<b>(61,070,900)</b>	<b>27,345,431</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets	(2,882,580)	(3,028,208)
Advance against vehicle purchase	1,118,000	(2,000,000)
Advance against its expenses	-	(75,000)
Dividend income	-	882,589
Disposal of fixed assets	-	1,718,200
Investments in shares	-	(2,541,663)
Sale proceeds of investment in shares	-	1,618,470
Investment of Fixed Deposit	(15,228,053)	(68,168,476)
Disposal of Fixed Deposit	120,711,150	30,500,000
<b>Net cash used in investing activities</b>	<b>103,718,517</b>	<b>(41,094,088)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(28,151,810)	(49,344,606)
Sale proceeds on fraction shares issuance of bonus share for the year 2024	36,730	-
<b>Net cash used in financing activities</b>	<b>(28,115,080)</b>	<b>(49,344,606)</b>
<b>D. Net increase / (decrease) in cash and cash Equivalents (A+B+C)</b>	<b>14,532,537</b>	<b>(63,093,263)</b>
<b>E. Cash and cash Equivalents at the beginning of the year</b>	<b>38,280,219</b>	<b>79,121,526</b>
<b>F. Cash and cash Equivalents at the end of the period</b>	<b>52,812,756</b>	<b>16,028,263</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>(1.12)</b>	<b>0.52</b>

#### Statement of Changes in Equity (Un-audited) For the third quarter ended September 30, 2025

Particulars	Amount in taka				
	Share Capital	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total Equity
Balance as at January 1, 2025	520,991,970	409,490,524	12,750,000	62,900,390	1,006,132,884
Cash dividend paid for the year 2024	-	-	-	(31,259,518)	(31,259,518)
Issuance of bonus share for the year 2024	26,049,590	-	-	(26,049,590)	-
Net Profit after tax during the period	-	-	-	80,634,725	80,634,725
Appropriation made during the period	-	37,281,745	750,000	(38,031,745)	-
<b>Balance as at September 30, 2025</b>	<b>547,041,560</b>	<b>446,772,269</b>	<b>13,500,000</b>	<b>48,194,262</b>	<b>1,055,508,091</b>

#### Statement of Changes in Equity (Un-audited) For the second quarter ended September 30, 2024

Particulars	Amount in taka				
	Share Capital	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total Equity
Balance as at January 1, 2024	520,991,970	356,152,418	12,000,000	65,309,217	954,453,605
Cash dividend paid for the year 2023	-	-	-	(57,309,117)	(57,309,117)
Net Profit after tax during the period	-	-	-	90,963,099	90,963,099
Appropriation made during the period	-	43,820,735	750,000	(44,570,735)	-
<b>Balance as at September 30, 2024</b>	<b>520,991,970</b>	<b>399,973,153</b>	<b>12,750,000</b>	<b>54,392,464</b>	<b>988,107,587</b>







Vice Chairman      Director      Chief Executive Officer      Company Secretary      Chief Financial Officer

Dated: Dhaka  
October 30, 2025

"The details of the published third Quarter (Un-audited) Financial Statements are available in the website of the company. The address of the website is www.riclbd.com"